

# CITY OF BEEVILLE, TEXAS

## ANNUAL OPERATING BUDGET FOR FISCAL 2022-2023

**This proposed budget will raise more revenue from property taxes than last year's budget by an amount of \$270,817, which is a 9.02% percent increase from last year's budget. The estimated property tax revenue to be raised from new property added to the tax roll this year is \$24,586.**

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

<b>FOR:</b>	<i>Brian Watson Michael Willow II Benny Puente Jr. Alexis Bledsoe Darryl Martin</i>
<b>AGAINST:</b>	
<b>PRESENT &amp; ABSTAINING:</b>	
<b>ABSENT:</b>	

Tax Rate	Adopted FY 2022-2023	FY 2021-22
<b>Property Tax Rate (Adopted)</b>	.54329 /100	.66382/100
No-New-Revenue Tax Rate <small>(Formerly Effective Tax Rate)</small>	.50006 /100	.59348/100
No-New Revenue Maintenance & Operations (M&O) Rate <small>(Formerly Effective M&amp;O Tax Rate)</small>	.36488 /100	.39557/100
Voter-Approval Tax Rate <small>(Formerly Rollback Tax Rate)</small>	.47169 /100	.64383/100
De minimis Rate	.54329 /100	.74045/100
Unused Increment Rate	n/a	n/a
Debt Rate (I&S)	.13518 /100	.23442/100

The total amount of municipal debt obligation secured by property taxes for the City of Beeville is \$13,018,750. Total municipal debt payment for FY 2023 secured by property taxes \$993,644.